

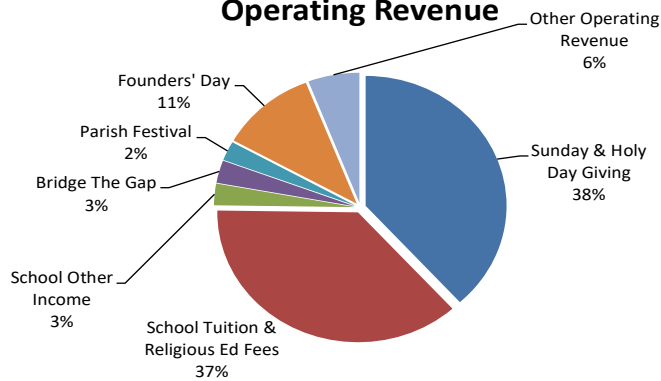
FINANCIAL REPORT

RESULTS OF OPERATIONS

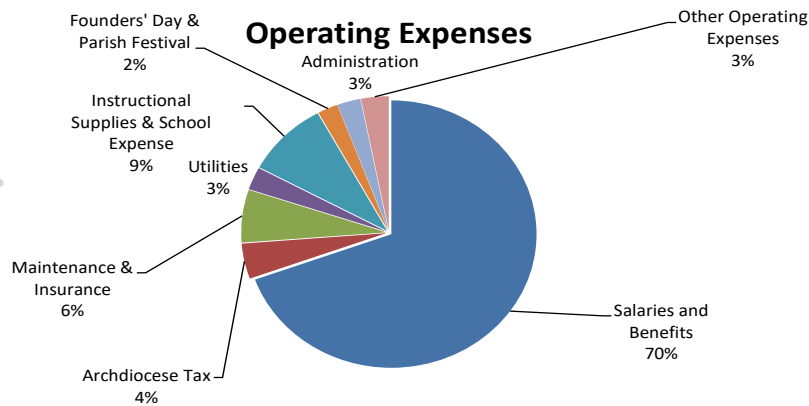
Years Ending June 30, 2025, 2024, 2023

	FYE 6/30/2025	FYE 6/30/2024	FYE 6/30/2023
Operating Revenue			
Sunday & Holy Day Giving.....	1,944,623	1,973,429	1,792,593
School Tuition & Religious Ed Fees.....	1,874,052	1,847,587	1,766,040
School Other Income.....	135,973	140,303	137,615
Bridge The Gap.....	141,338	144,302	153,037
Parish Festival.....	121,645	121,020	119,468
Founders' Day.....	559,025	536,379	381,558
Other Operating Revenue.....	298,653	290,812	537,331
Total Revenue	5,075,308	5,053,832	4,887,642
Operating Expense			
Salaries and Benefits.....	3,444,353	3,424,021	3,165,839
Archdiocese Tax.....	211,863	220,898	229,590
Maintenance & Insurance.....	316,156	296,793	228,771
Utilities.....	135,292	133,336	140,103
Instructional Supplies & School Expense.....	456,484	160,596	258,541
Founders' Day & Parish Festival.....	111,188	122,291	119,683
Administration.....	129,196	101,434	118,113
Other Operating Expenses.....	152,335	138,277	113,222
Total Expense	4,956,867	4,597,646	4,373,862
Net Revenue over Expense.....	118,441	456,186	513,780
Endowment Distribution.....	200,000	190,000	-
Net Income	318,441	646,186	513,780
Cash Flow			
Net Income.....	318,441	646,186	513,780
Transfer from Restricted Fund for Capital Expenditures.....	285,605	142,903	226,383
Transfer from Tuition Stabilization Fund.....	45,051	-	-
Capital Expenditures.....	(384,197)	(248,441)	(362,883)
Transfer to Capital Expenditures Restricted Fund.....	(50,000)	(300,000)	(250,000)
Transfer to CapEx, Maint. & Compensation Restricted Fund.....	(100,000)	(50,000)	(100,000)
Transfer To Tuition Stabilization Restricted Fund.....	(50,000)	(50,000)	-
Net Cash Flow	64,900	140,648	27,280

Operating Revenue



Operating Expenses



ENDOWED FUNDS SUMMARY

Years Ending June 30, 2025, 2024, 2023

	FYE 6/30/2025	FYE 6/30/2024	FYE 6/30/2023
Beginning Balance.....	7,679,469	7,038,196	6,398,975
Contributions to Endowed Funds.....	74,340	12,450	-
Net Investment Income.....	316,770	473,707	355,098
Unrealized Gains / (Losses).....	507,939	345,116	284,123
Distribution to Parish	(200,000)	(190,000)	-
Ending Balance	<u>8,378,518</u>	<u>7,679,469</u>	<u>7,038,196</u>
Unrealized Gains.....	<u>1,457,448</u>	<u>949,508</u>	<u>604,391</u>
Funds Available for Future Distributions.....	<u>3,375,558</u>	<u>2,750,847</u>	<u>2,122,023</u>

Endowed Funds are held in perpetuity. Distributions are limited to accumulated investment earnings.

INTERNALLY RESTRICTED FUNDS

Year Ending June 30, 2025

	Incentive Compensation Fund	Capital Expenditures Fund	Tuition Stabalization Fund
Balance at June 30, 2024.....	531,557	766,199	166,517
Investment Income.....	24,738	29,396	3,445
Additions.....	100,000	50,000	87,326
Distributions.....	-	(285,605)	(45,051)
Balance at June 30, 2025.....	656,295	559,990	212,237

The Parish uses Restricted Funds as a way of saving for specific needs in future years.

- **Incentive Compensation Fund** is used to provide supplemental faculty compensation. Beginning with the 2025-26 school year, the fund will pay for the Faculty Incentive Plan adopted by the School Board. It has been funded primarily with distributions from the Endowed Funds not needed for operations at the time of distribution. The anticipation is that \$50,000 will be used in fiscal 2025-26.
- **Capital Expenditures Fund** helps meet the needs identified by the Buildings Grounds & Infrastructure Committee. Original funding came from government pandemic stimulus payments received in 2021, with subsequent contributions made from Parish operating funds and the Endowment. Distributions in fiscal 2023-24 helped pay for heat pump replacements, lighting projects, roofing repairs, and replacement of the Raynor air conditioning unit.
- **Tuition Stabilization Fund** was established in 2021 and is available to help moderate school tuition increases. The parish annual budget includes an amount meant to help deserving families needing tuition assistance with amounts unspent at year contributed to the Fund. The fiscal 25-26 budget anticipates using \$40,000 from the Fund, which equates to approximately \$86 of tuition relief per enrolled student.

Parishioners are encouraged to contribute to the funds and their restriction will be honored.

CENTENNIAL VISION FUND

Account Summary through June 30, 2025

	FYE 6/30/2025	FYE 6/30/2024	FYE 6/30/2023
Beginning Fund Balance	965,967	982,316	986,961
Contributions	111,586	107,026	175,454
Investment Income	30,739	41,018	26,297
Miscellaneous Revenue	100		
Total Cash Inflows	142,425	148,044	201,751
Purchase Debt Principal	802,887	47,442	45,821
Fund Transfer to Capital Campaign	227,280		
Purchase Debt Interest	28,178	29,258	30,732
Consulting Fees	-	-	-
Utilities	26,723	29,914	35,599
Maintenance	7,121	3,788	15,490
Insurance	13,542	10,933	8,310
Capital Expenditures	1,136	41,765	67,528
Miscellaneous	90	30	1,525
Internet Charge	942	1,238	1,386
Bank Charges	100	20	-
Office Supplies	-	-	-
Copy Expense	393	6	5
Total Cash Outflows	1,108,392	164,394	206,396
Ending Fund Balance	(0)	965,967	982,316
West Campus Mortgage Loan Balance	-	805,698	852,994

The Centennial Vision Fund was created in 2019 and funded with parishioner designated contributions for the purpose of facilitating the purchase of the Chancery building and developing a use integrated with Parish strategic objectives.

During the year ending June 30, 2025, the remaining balance of the mortgage loan was paid, and with it the completion of the Fund's primary objective. Prior to year end, the Fund's remaining balance of \$227,280 was transferred to the Capital Campaign.

2024-2025

FINANCIAL SUMMARY

- Sunday and holy day giving continues to be the Parish's largest revenue item. The 1.5% decline from last year was substantially mitigated with the 4.2% increase in Founder's Day revenue.
- School tuition increased 4.9% to \$3,850 per student.
- Compensation and benefits consumed almost 70% of total expenses and remained the largest Parish expenditure.
- Total expenses increased 7.8%.
- Instructional expenses include two years of Spanish material and a new six year Science of Reading Program to be implemented next school year. Contributions from generous parishioners helped fund a significant portion of the new reading program.
- Capital expenditures totaled \$286,000, including heat pump replacements, lighting projects, roofing repairs and replacement of the Raynor Center air conditioning unit.
- Revenues exceeded last year for both Founders' Day and the Parish Festival.
- Net cash flow for the year was \$64,900.

Endowment Summary

- The Endowment Fund rode the stock market swings and ended the year at \$8.4 million compared with last year's balance of \$7.7 million.
- The Endowment distributed \$200,000 for Parish needs.
- The fiscal 25-26 budget contemplates a distribution of \$225,000.

Restricted Funds

- \$100,000 was contributed to the Incentive Compensation Fund resulting in a year-end balance of \$656,000. The fiscal 25-26 budget anticipates using \$50,000.
- \$286,000 was used from the Capital Expenditures Fund during the year. After a \$50,000 transfer from Parish operations, the Fund had a year-end balance of \$560,000. The fiscal 25-26 budget anticipates using \$132,000 to help pay for needed capital expenditures.
- \$45,000 was used from the Tuition Stabilization Fund and provided about \$90 of tuition relief for every child enrolled for the 24-25 school year. Parish contributions during the fiscal year amounted to \$87,000, resulting in a year-end balance of \$212,000. The Fiscal 24-25 Parish operating budget anticipates using \$40,000 resulting in tuition relief of about \$86 for every enrolled student.
- The Restricted Funds may accept parishioner contributions.

Look ahead for Fiscal 2025-26

- As the Parish embarks on a capital campaign and sacrificial gift considerations, stewardship remains critical to maintaining the weekly offertory giving obligation.
Parishioners who use WeShare or other automatic withdrawal applications are asked to review their giving levels.
- Compensation and benefits for faculty and staff will increase by 5.9% and consume 71% of the expense budget. To meet these increases, all revenues will be important.
Parishioners are asked to prayerfully consider a 3% increase in Sunday giving.
School tuition will increase 3.8% to \$3,995 per student.
The operating budget anticipates an Endowment distribution of \$225,000.
The Parish Festival, Founders' Day, Bridge the Gap and Nebraska Catholic Day of Giving remain critical sources of supplemental revenue.
- The anticipated capital expenditure need is estimated to be \$264,000 and will require distributions of \$132,000 from the Capital Expenditures Fund.